



Media release
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SFS extends market presence in the commercial construction industry in North America

On July 1, 2023, the SFS Group acquired the part of the business concerning fasteners and other products of Connective Systems & Supply, Inc. (CSS). This business area of CSS generated sales of USD 15 million in 2022 with about 20 employees. The acquisition enables SFS to strengthen its market position in the United States in the fast-growing region surrounding Denver, Colorado.

Since it was founded in 1985, Connective Systems & Supply, Inc. (CSS) has become a key partner for fasteners and other products for end users in the construction industry in the US state of Colorado. The company employs a total of 20 staff in the acquired business area at two sites in the region surrounding Denver.

Retaining and expanding capabilities and capacities

In organizational terms, the business will be incorporated into the Triangle Fastener Corporation (TFC), which is part of the SFS Group. With 25 distribution sites in the United States, TFC acts as a supplier of fastening systems and other products for end users in the construction industry. Within the SFS Group, TFC is part of the Construction division in the Fastening Systems segment. The local presence that CSS has will remain, and all 20 employees in the business area will be taken on. The current managers will remain in post at both sites.

Expanding access to markets in the central and western US states

The construction industry has experienced an exceptional demand situation in North America and Europe in recent years. Thanks to successful positioning, an attractive portfolio and robust supply chains, SFS has recorded strong results in its business with customers from the construction industry. The Denver region is seen as a region of growth in the United States. The acquisition strengthens TFC's market position in this attractive market.



About SFS Group

SFS is a worldwide leading supplier of precision components and assemblies, mechanical fastening systems, quality tools and logistics solutions. SFS Group AG is made up of the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's corresponding business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision components, assemblies and fastening solutions. Engineered Components comprises four divisions: Automotive, Electronics, Industrial and Medical. The **Fastening Systems** segment, which consists of the Construction and Riveting divisions, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales and logistics partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction industries. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. SFS Group is a global player with manufacturing sites and distribution companies at 140 locations in 35 countries around the world. It generated sales of CHF 2,746 million in the 2022 financial year with a workforce of approximately 13,500 (FTE).

More information can be found at www.sfs.com.

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